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January 13, 2026

Summary of Consolidated Financial Results for the Six Months Ended November 30, 2025 (Under Japanese GAAP)



Company name: Tama Home Co., Ltd.

Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Securities code: 1419

URL: <https://www.tamahome.jp/>

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President & Representative Director

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Director

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Scheduled date to file semi-annual securities report: January 13, 2026

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended November 30, 2025 (from June 1, 2025 to November 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended November 30, 2025	88,443	(5.7)	(1,123)	-	(1,062)	-	(932)	-
November 30, 2024	93,739	(16.9)	(2,279)	-	(2,352)	-	(1,876)	-

Note: Comprehensive income

For the six months ended November 30, 2025: ¥ (1,061) million [-%]

For the six months ended November 30, 2024: ¥ (1,913) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended November 30, 2025	(32.16)	-
November 30, 2024	(64.72)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of November 30, 2025	Millions of yen	Millions of yen	%
November 30, 2025	92,751	27,561	29.7
May 31, 2025	92,302	34,275	37.1

Reference: Equity

As of November 30, 2025: ¥ 27,528 million

As of May 31, 2025: ¥ 34,246 million

2. Cash dividends

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended May 31, 2025	Yen -	Yen 0.00	Yen -	Yen 195.00	Yen 195.00
Fiscal year ending May 31, 2026	-	0.00			
Fiscal year ending May 31, 2026 (Forecast)			-	196.00	196.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending May 31, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending May 31, 2026 (from June 1, 2025 to May 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	209,000	4.1	4,700	14.3	4,300	13.5	1,350	(8.7)	46.57

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2025	29,455,800 shares
As of May 31, 2025	29,455,800 shares

(ii) Number of treasury shares at the end of the period

As of November 30, 2025	467,642 shares
As of May 31, 2025	467,592 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended November 30, 2025	28,988,191 shares
Six months ended November 30, 2024	28,988,208 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of May 31, 2025	As of November 30, 2025
Assets		
Current assets		
Cash and deposits	31,001	26,927
Notes receivable - trade	69	44
Accounts receivable from completed construction contracts	610	507
Accounts receivable - trade	778	710
Operating loans	663	330
Real estate for sale	17,458	14,164
Costs on construction contracts in progress	4,098	7,198
Real estate for sale in process	10,290	15,738
Other inventories	1,211	1,112
Other	1,424	1,812
Allowance for doubtful accounts	(36)	(36)
Total current assets	67,570	68,511
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,370	8,684
Machinery, equipment and vehicles, net	2,738	2,474
Land	6,360	6,360
Other, net	206	254
Total property, plant and equipment	18,676	17,775
Intangible assets	1,067	1,021
Investments and other assets		
Investments and other assets	5,564	6,019
Allowance for doubtful accounts	(576)	(576)
Total investments and other assets	4,987	5,442
Total non-current assets	24,732	24,239
Total assets	92,302	92,751

(Millions of yen)

	As of May 31, 2025	As of November 30, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	14,336	13,776
Short-term borrowings	7,530	8,369
Current portion of long-term borrowings	3,602	4,352
Income taxes payable	1,091	365
Advances received on construction contracts in progress	8,887	16,361
Provision for warranties for completed construction	1,802	1,855
Provision for bonuses	233	167
Other	7,351	7,252
Total current liabilities	44,837	52,502
Non-current liabilities		
Long-term borrowings	7,917	7,457
Asset retirement obligations	3,251	3,239
Other	2,020	1,990
Total non-current liabilities	13,189	12,687
Total liabilities	58,027	65,189
Net assets		
Shareholders' equity		
Share capital	4,310	4,310
Capital surplus	4,280	4,280
Retained earnings	27,229	20,645
Treasury shares	(1,451)	(1,451)
Total shareholders' equity	34,368	27,783
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	18	14
Deferred gains or losses on hedges	(0)	0
Foreign currency translation adjustment	(140)	(271)
Total accumulated other comprehensive income	(122)	(255)
Non-controlling interests	28	33
Total net assets	34,275	27,561
Total liabilities and net assets	92,302	92,751

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended November 30, 2024	For the six months ended November 30, 2025
Net sales	93,739	88,443
Cost of sales	70,737	66,725
Gross profit	23,002	21,717
Selling, general and administrative expenses	25,281	22,841
Operating loss	(2,279)	(1,123)
Non-operating income		
Interest income	1	2
Dividend income	0	0
Purchase discounts	40	30
Foreign exchange gains	-	129
Penalty income	75	68
Share of profit of entities accounted for using equity method	0	0
Other	42	54
Total non-operating income	161	285
Non-operating expenses		
Interest expenses	73	155
Foreign exchange losses	81	-
Other	79	68
Total non-operating expenses	234	224
Ordinary loss	(2,352)	(1,062)
Extraordinary income		
Gain on sale of non-current assets	5	0
Gain on sale of investment securities	-	0
Gain on liquidation of subsidiaries and associates	110	-
Total extraordinary income	115	0
Extraordinary losses		
Loss on sale of non-current assets	1	-
Loss on retirement of non-current assets	90	26
Impairment losses	-	16
Total extraordinary losses	91	43
Loss before income taxes	(2,328)	(1,106)
Income taxes - current	344	270
Income taxes - deferred	(801)	(449)
Total income taxes	(457)	(179)
Loss	(1,870)	(926)
Profit attributable to non-controlling interests	5	5
Loss attributable to owners of parent	(1,876)	(932)

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended November 30, 2024	For the six months ended November 30, 2025
Loss	(1,870)	(926)
Other comprehensive income		
Valuation difference on available-for-sale securities	(2)	(4)
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	(38)	(131)
Share of other comprehensive income of entities accounted for using equity method	(2)	(0)
Total other comprehensive income	(43)	(134)
Comprehensive income	(1,913)	(1,061)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,917)	(1,065)
Comprehensive income attributable to non-controlling interests	3	4

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended November 30, 2024	For the six months ended November 30, 2025
Cash flows from operating activities		
Loss before income taxes	(2,328)	(1,106)
Depreciation	1,251	1,155
Impairment losses	-	16
Gain on liquidation of subsidiaries and associates	(110)	-
Loss (gain) on sale of non-current assets	(3)	(0)
Loss on retirement of non-current assets	90	26
Increase (decrease) in allowance for doubtful accounts	0	0
Increase (decrease) in provision for warranties for completed construction	82	53
Increase (decrease) in accrued expenses	(578)	(832)
Interest and dividend income	(2)	(2)
Interest expenses	73	155
Decrease (increase) in trade receivables	200	534
Decrease (increase) in inventories	(1,217)	(5,154)
Increase (decrease) in trade payables	(3,127)	(560)
Increase (decrease) in advances received on incomplete construction contracts and other	7,111	7,474
Other, net	(655)	(20)
Subtotal	786	1,739
Interest and dividends received	1	2
Interest paid	(78)	(167)
Income taxes paid	(2,164)	(875)
Other, net	2	1
Net cash provided by (used in) operating activities	(1,452)	701
Cash flows from investing activities		
Purchase of property, plant and equipment	(256)	(151)
Proceeds from sale of property, plant and equipment	13	0
Proceeds from collection of loans receivable	1	1
Other, net	(23)	(115)
Net cash provided by (used in) investing activities	(264)	(265)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	43	839
Proceeds from long-term borrowings	944	2,791
Repayments of long-term borrowings	(1,074)	(2,501)
Dividends paid	(5,501)	(5,642)
Other, net	(4)	(6)
Net cash provided by (used in) financing activities	(5,593)	(4,519)
Effect of exchange rate change on cash and cash equivalents	(13)	10
Net increase (decrease) in cash and cash equivalents	(7,323)	(4,073)
Cash and cash equivalents at beginning of period	26,105	31,001
Cash and cash equivalents at end of period	18,781	26,927